

SCANZ Treasurers Address - 2018-2019 Financial Year for 2019 Postal AGM

Greetings Everyone,

You can see from the attached Trial Balance, that we're looking quite healthy as a Society, our cash reserves are around \$7000 up on last year, though our Fixed Assets have depreciated quite a bit.

At the end of FY 2019, we're a bit up on net Assets, and we've cleared a GST liability.

The Combined Profit and Loss statement for the Organization shows we made a net profit of \$6,636.16, with a total taxable income after deductions of \$1,387.47 filed.

Our overall income would be a bit less healthy if it weren't for Darton holding \$5000 in prepayments for May Crown, with most event costs not yet being realised at April 1st. (Unsurprising, for an event that will be held in May).

I'm happy that in general, our branches are being responsible to not accumulate cash reserves, and that the cash reserves being held by our groups are probably within responsible limits for the events and projects they have ongoing.

The other news of note is that this years financial accounts were prepared with Xero, which I'm still in the process of implementing out to branch reeves. Uptake of Xero should make it easier for me to stay abreast of branch issues during the year, as well as provide assistance as required. Together with the bankfeeds which simplify coding of bank statements, this should significantly reduce Reeve workload, and hopefully make the position more attractive overall.

I've attached to the document packet the following documents:

Consolidated Balance Sheet (All Branches)

Consolidated Profit and Loss (All Branches)

Branch specific profit and Loss documents for:

Cluain

Darton

Ildhafn

NZ Corporate Accounts

NZ Kingdom Accounts

Southron Gaard

Yours Sincerely,

Will Howard

National Treasurer - Society for Creative Anachronism - New Zealand - Incorporated