

11 February 2011

Telephone 0800 377 774

SOCIETY FOR CREATIVE ANACHRONISM
(NEWZEALAND) INCORPORATED
C/O PO Box 17258
Karori Wellington 6147

IRD Number 88-704-274

Dear Sir/Madam

Income tax exemption

We received your letter dated 7 February 2011 requesting an income tax exemption.

SOCIETY FOR CREATIVE ANACHRONISM (NEWZEALAND) INCORPORATED qualifies for an income tax deduction as a non-profit organisation. You are allowed a deduction for either \$1,000 or your net income after expenses, whichever is the lesser amount.

You must keep income and expenses records to calculate your yearly income. If the net income after expenses is less than \$1,000 in a financial year, you are not required to file an income tax return. If the net income after expenses is over \$1,000, you are required to file an income tax return.

An annual income tax return is not required for this organisation, unless we specifically request one. Financial records must be kept for seven years.

Please note the exemption from filing returns applies only to Income tax and does not extend to Goods and services tax (GST), PAYE and ACC on employees' earnings, or Fringe benefit tax (FBT) relating to benefits provided to employees.

Please keep this letter secure as it may be needed as evidence of the organisation's status.

We will send you your exemption certificate from resident withholding tax on interest and dividends separately.

If you have any questions, please call us on 0800 377 774 between 8 am and 8 pm weekdays, or 9 am and 1 pm Saturdays. We'll be happy to help you.

Yours faithfully

John Moreno

Assistance Manager (Business)