

# SCA NZ Incorporated, Society number 1478379

## Financial Statements for 1 April 2007 to 31 March 2008

AGM November 23, 2008

All figures are rounded to the nearest dollar

		2007	2008	Note 0
<b>INCOME</b>				
<i>Membership fees</i>	Subscribing members (print and "e-Peg")	2,160	1,850	Note 1
	Family members	440	200	
	Associate members	440	20	
	Event memberships	516	146	Note 2
<i>Pegasus</i>	Advertising income	70		
<i>Kingdom Travel Fund</i>	Kingdom Levy	844	179	Note 3
	Event profit share (Cluain Midwinter '06)	100		Note 4
<i>NZ Herald Astrolabe</i>	Heraldic Submission fees	320	160	
<i>NZ Lists</i>	Authorisation fees	56		
	Donation	100		
<i>General</i>	Interest	120	154	Note 5
	Donation		6	
<b>Total income</b>		<b>\$5,166</b>	<b>\$2,715</b>	
<b>EXPENSES</b>				
<i>Pegasus</i>	Printing	456	454	Note 6
	Stamps	315	140	
	Labels	66		
<i>Registrar</i>	Envelopes	8	6	
	Stamps	45	100	
<i>Herald Astrolabe</i>			404	Note 7
<i>Lists</i>	Colour printer	80		
	Laminating sleeves, postage	20	4	
<i>General</i>	Insurance	338	253	Note 8
	SCA Inc affiliation fees	327	0	Note 9
	Bank fees	44	12	
	AGM Photocopying		81	
<b>Total expenses</b>		<b>\$1,700</b>	<b>\$1,454</b>	
<b>NET SURPLUS (total income - total expenses):</b>		<b>\$3,466</b>	<b>\$1,261</b>	

### TREASURER'S NOTES:

0. 2007 figures are for comparisons only. They differ very slightly from last year's report due to minor corrections and a cut-off period for counting liabilities.
1. The income drop in the three main membership categories arose because most members shifted to "e-Pegasus" subscriptions during this financial year.
2. The drop in Event memberships arose from delayed reporting and payments from some groups; at time of writing it has now been fully caught up.
3. Kingdom levy and Crown event profit share was low for the same reason, and is now fully caught up (see note 10 below).
4. The Cluain Midwinter profit share was reported as "May Crown 2005" in last year's financial statements
5. Now that sufficient funds are on hand (see note 10 below), steps have been taken to substantially increase interest earnings henceforth.
6. Pegasus costs dropped radically after year-end, as by Sept 08 there were now only 3-4 print subscriptions, down from 45 a year ago.
7. Astrolabe did not have access to this account in the previous year, so expenses, reimbursement etc. were held over until this year
8. Insurance costs continue to reduce (this year \$213.75, without a reduction in cover).
9. SCA Inc. affiliation fees of \$US3/head were not paid during this year but have since been paid for 2007 and 2008.

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## Balance Sheet for 1 April 2007 to 31 March 2008

		2007	2008	
<b>ASSETS</b>				
<i>Account balances</i>	SCANZ main account	6,127	7,191	<i>Note 10</i>
	Kingdom Travel Fund	2,831	2,896	<i>Note 11</i>
	NZ Herald Astrolabe	976	745	
	NZ Lists	199	202	<i>Note 12</i>
	List fees held in cash	4	0	
<b>Total Assets</b>		<b>\$10,137</b>	<b>\$11,034</b>	
<b>LIABILITIES</b>				
<i>Accounts payable</i>		399	35	
<b>Total Liabilities</b>		<b>\$399</b>	<b>\$35</b>	
<b>NET ASSETS (assets - liabilities)</b>		<b>\$9,738</b>	<b>\$10,999</b>	
<b>EQUITY</b>				
<i>Accumulated funds</i>	brought forward	6,272	9,738	
<i>Net surplus for year</i>		3,466	1,261	
<b>TOTAL EQUITY as at 31 March</b>		<b>\$9,738</b>	<b>\$10,999</b>	

### TREASURER'S NOTES (continued):

10. Key balances as of end Sept '08, *after* catch-up payments from groups, and payment of affiliation and insurance costs:

SCANZ main account: \$8,300

Kingdom Travel Fund: \$7,500

11. Some Kingdom levies in 2007 were banked into the main SCANZ account via combined cheques. Balancing transfers have been made recently.

12. Lists expenditure for 2007 was made from the main SCANZ account, also rebalanced recently.